GARDEN CITY URBAN RENEWAL AGENCY: APPROVED FY2025 RIVER FRONT EAST BUDGET					
Fiscal Year is October 1, 2024 through September 30, 2025					
Dates Covered		**10/1/22 - 9/30/23**	**10/1/23- 9/30/24**	**10/1/23 - 9/30/24**	**10/1/2024 - 9/30/2025**
		FY2023 ACTUAL	**Budget FY24**	**Projected FY24**	**Proposed FY25**
REVENUE					
CASH CARRYOVER		116,157	2,070,096	2,070,096	3,526,723
TAX INCREMENT REVENUE		1,580,508	1,500,000	1,844,582	1,600,000
INTEREST INCOME		48,001	50,000	93,000	50,000
TOTAL REVENUE		**1,744,666**	**3,620,096**	**4,007,678**	**5,176,723**
EXPENDITURES:					
OPERATING					
UTILITIES		**279**		270	300.00
ADMIN. SERVICES		31,374	40,000	31,987	40,000
ACCTG SERVICES		4,504	5,000	5,000	5,000
AUDIT EXPENSE		3,500	3,700	3,700	3,900
ECONOMIC DEVELOPMENT		0	10,000	10,000	15,000
INTEREST EXPENSE		0	0	3	0
LEGAL		2,394	15,000	6,000	25,000
LIABILITY INSURANCE		2,172	2,300	2,300	2,700
MISC. BUSINESS EXPENSE		4,587	6,000	6,000	6,000
OFFICE SUPPLIES		464	500	400	500
NEW DISTRICT CONSULTANT		0	0	0	50,000
RENT		4,800	4,800	4,800	4,800
SECRETARIAL		882	1,000	1,432	4,500
CONTRACTED FACILITATOR				3,000	0
TRAINING/MEETINGS		0	800	800	800
TOTAL OPERATING EXPENSE		**54,956**	**89,100**	**75,692**	**158,500**
COMMUNITY ACTIVITIES		0	-	10,000.00	10,000.00
TOTAL COMMUNITY ACTIVITIES			**10,000**	**10,000**	**10,000**
PUBLIC FACILITY IMPROVEMENTS					
GREENBELT/PARK		137,402	269,250	200,000	926,661
PUBLIC FACILITIES		24,720	1,582,981	600,000	1,899,856
STREETSCAPE/LANDSCAPE		3,304	647,477	788	659,690
TOTAL PUBLIC FACILITIES		**165,426**	**2,499,708**	**800,788**	**3,486,207**
PRIVATE DEVELOPER PROJECTS: In Process					**393,114**
TOTAL PROJECTS: PUBLIC & PRIVATE					**3,879,321**
TOTAL OPERATING/PROJECT EXPENSES		**0**	**2,598,808**	**886,480**	**4,047,821**
OTHER EXPENSE					
Debt Reduction			-	-	-
TOTAL DEBT REDUCTION		**0**	**0**	**0**	**0**
TOTAL EXPENSES		**220,382**	**2,598,808**	**886,480**	**4,047,821**
NET EFFECT ON RETAINED EARNINGS		1,524,284	1,021,288	3,121,198	1,128,902

Capital Projects	FY24 Capital Projects	FY25 Proposed Capital Projects
PUBLIC FACILITY IMPROVEMENTS		
GREENBELT/PARK IMPROVEMENTS		
Waterfront District Greenbelt Replacement ~2500lf	NEW REQUEST	450,000
Heron Park Sidewalk Construction	NEW REQUEST	250,000
New Trash Recepticals for All Parks	NEW REQUEST	15,000
projects in Process		61,661
MISC. Parks/Greenbelt Expenses	FY25 Amount	150,000
		926,661
PUBLIC FACILITIES		
40th Street Watermain Construction	NEW REQUEST	700,000
35th Street Watermain Construction; Carr to Osage	NEW REQUEST	400,000
E. 39th St. Sewer Osage to 35th to 35th	NEW REQUEST	350,000
38th Street Test Well Engineering	NEW REQUEST	47,000
38th Street Test Well Construction	NEW REQUEST	250,000
Projects in Process		152,856
		1,899,856
STREETSCAPE/LANDSCAPE	NEW REQUESTS	0
Projects in Process		**659,690**
City Total		**3,486,207**
PRIVATE DEVELOPER PROJECTS		
Casino Beach, LLC		**393,114**
TOTAL ANNUAL REQUESTS		**3,879,321**